

Chapter- 2

An Entrepreneur

1. "They are commonly found in developed countries where opportunities and resources are in abundance and contribute towards building a modern capitalist economy". Which type of entrepreneur is being discussed in the above lines?
2. What is an intrapreneurship?
3. A company is bound to suffer if it does not promote 'intrapreneurship'. Give the consequences that a company can face if it does not encourage intrapreneurship.
4. 'Hero MotoCorp manufactures two wheelers and provides services' this is an example of which type of entrepreneur?
5. What do you mean by competency?
6. Define 'insider trading'.
7. "These are those entrepreneur years refuse to impress opportunities that come their way. They are generally traditional and conventional in their approach". The given lines are indicators of which entrepreneurs?
8. Maslow's hierarchy of needs theory states that people are motivated by a series of five universal needs. Explain those needs with diagram.
9. 'Systematic planning' is important for an entrepreneur. Why?
10. Define business ethics. Why is it important to an entrepreneur?
11. What are entrepreneurial values? Show by diagram.
12. Explain following core values: (i) Respect for work (ii) Innovation and creativity
13. Classify the entrepreneurs on the basis of different generations in a family business.
14. Research studies have shown that there are certain core values which are found in entrepreneur. State these values. Also state whether all entrepreneurs possess these values in same degree.
15. Explain the types of business entrepreneurs.
16. Differentiate between an intrapreneur and an entrepreneur.
17. Explain the types of entrepreneurs on the basis of 'use of technology'.
18. Identify the Maslow's hierarchy needs highlighted in the following statement:
 - I. High status and prestige in the society help to satisfy this need.
 - II. This need is satisfied when one becomes what one wants to become.
 - III. Employees need pension plans to satisfy this need.
 - IV. A person's need related to food shelter clothing and other basic needs.
 - V. A person's need to get recognition and respect from others.
 - VI. An employee needs challenging jobs to satisfy this particular need.
 - VII. An employee's need for love and social interaction.

19. According to David Mc Clelland regardless of culture or gender, people are driven by three motives. Explain those motives.
20. 'Competencies are a set of defined behaviour'. State the types of competencies required by an entrepreneur and explain them.
21. What do you mean by entrepreneur? Mention the different types of entrepreneurs given by C. Danhof.
22. Differentiate between an entrepreneur and employee.
23. 'An entrepreneur should not forget that for success to be long lasting he will have to follow some ethical standards in their business practices'. In the light of the given statement state some ethical practices that can be followed by a business.
24. 'A person starts a business venture because he lost his job'. Which form of entrepreneur is he?
25. Bill Wagner, classified entrepreneurs on the basis of their personality. Explain the different types of entrepreneurs as given by him.



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